



WENDY L. WATANABE
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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September 03, 2013

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Supervisors:

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

16 September 10, 2013

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

**REQUEST TO APPROVE TAX RATE RESOLUTION
ALL DISTRICTS
(3-VOTES)**

SUBJECT

Approval of the recommended action will enable various entities to levy taxes to finance Fiscal Year 2013-2014 operations and debt service requirements.

IT IS RECOMMENDED THAT THE BOARD:

1. Adopt the attached resolution fixing the Fiscal Year 2013-2014 tax rates for County, Special District, and School District Debt Service Funds.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The approval of the resolution will enable the Auditor-Controller and Treasurer and Tax Collector to compute and collect Fiscal Year 2013-2014 taxes.

The collection of taxes is necessary to enable the various entities to finance Fiscal Year 2013-2014 operations and debt service requirements.

Implementation of Strategic Plan Goals

This recommended action supports the County's Strategic Plan Goal of Fiscal Sustainability. The tax rate resolution will facilitate the collection of taxes that are required to finance expenditures and pay debt service obligations.

FISCAL IMPACT/FINANCING

These revenues have already been included in the various entities' budgets.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Various legal codes, such as Government Code Sections 29100 to 29109, 23027, 50075, Revenue and Taxation Code Section 135, and Health and Safety Code Section 13911, require that the Board approve the attached resolution in conjunction with the levying of taxes.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

Collection of the taxes will provide necessary funds to finance operations and debt service requirements.

Respectfully submitted,



WENDY L. WATANABE

Auditor-Controller

WLW:JN:CY:JG

Enclosures

c: William T Fujioka, Chief Executive Officer
John F. Krattli, County Counsel
Sachi A. Hamai, Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Public Information Office

RESOLUTION OF THE BOARD OF SUPERVISORS
FIXING TAX RATES FOR COUNTY AND DISTRICT TAXES
AND LEVYING A TAX UPON THE TAXABLE PROPERTY
OF THE COUNTY FOR THE FISCAL YEAR 2013-2014

On the motion of Supervisor Yaroslavsky,

seconded by Supervisor Knabe

BE IT RESOLVED, that pursuant to Section 29100 to 29107, inclusive, of the Government Code and Section 135 of the Revenue and Taxation Code of the State of California, the Board of Supervisors of the County of Los Angeles, State of California, does hereby fix the tax rates of County and District taxes on percentage of full value upon the taxable property subject to each such rate in the County of Los Angeles for the fiscal year of 2013-2014, in the amounts as the percentage of full value more particularly set forth as follows:

SCHOOLS
UNIFIED SCHOOL DISTRICTS
DEBT SERVICE FUNDS

	<u>Account</u> <u>Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	<u>Delinquency</u> <u>Percentage</u> <u>Based on</u> <u>Net</u> <u>Reqmts</u>	<u>Rate</u>
1	891.50	Lynwood Unif Sch DS 2002 Ser A	87	12	.026456
2	891.51	Lynwood Unif Sch DS 2012 Ref Bds	87	12	.026737
3	891.52	Lynwood Unif Sch DS 2012 Ser A	87	12	.066855
	267,453				120,048

BE IT FURTHER RESOLVED that the Board of Supervisors of the County of Los Angeles does hereby levy taxes upon the taxable property of the County at the rates herein fixed upon the full assessed valuation of property which is legally subject to such tax.

The foregoing resolution was on the 10th day of September, 2013, adopted by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.



SACHI A. HAMAI, Executive Officer-
Clerk of the Board of Supervisors of
the County of Los Angeles

By Lachelle Smithman
Deputy

APPROVED AS TO FORM
BY COUNTY COUNSEL

JOHN F. KRATTLI
COUNTY COUNSEL

By [Signature]
DOUG LOVEJOY
Deputy County Counsel
Government Services Division